CONFIDENTIALITY AGREEMENT

THIS CONFIDENTIALITY AGREEMENT ("Agreement") is made and entered into as of the date of execution by Recipient (the "Execution Date") and is effective as of June 1, 2026 (the "Effective Date"), between Gunn Oil Company, a Texas corporation ("Company"), acting on its own behalf and on behalf of certain affiliated and participating owners of the Properties, and the undersigned recipient identified on the signature page below ("Recipient"). Company and Recipient are sometimes referred to individually as a "Party" and together as the "Parties".

RECITALS

A. Recipient desires to evaluate certain assets owned by Company or its affiliates in connection with a potential sale, transfer, or other disposition of such assets;

B. Recipient desires to review certain confidential information relating to the assets for the purpose of evaluating such potential transaction; and

C. Company desires to disclose such information to Recipient on the condition that the information be retained in confidence and handled in accordance with this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Parties agree as follows:

1. Definitions.

"Affiliate" means any entity that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with a Person specified. The term "control" means the power to direct or cause the direction of the management of such Person.

"Information" means (i) any information and data (whether written, electronic, visual, or oral) associated with the Properties or the Transaction that Company or its Representatives provide to Recipient or Recipient's Representatives, including without limitation agreements, analyses, reports, reservoir data, geologic and geophysical data, maps, models, financial data, economic data, commercial data, contractual data, environmental data and other information, (ii) any definitive agreement or draft thereof relating to the Transaction, and (iii) any materials prepared by Recipient or its Representatives that contain or are based upon such information. Information includes the existence of discussions and this Agreement.

"Person" includes corporations, partnerships, trusts, and individuals.

"Properties" means those oil and gas properties of Company or its Affiliates in the State of Texas, including leasehold interests, wells, equipment, facilities, contracts, and related rights.

"Representatives" means the Affiliates of a Party and their respective directors, officers, managers, employees, agents, advisors, attorneys, accountants, consultants, and financing sources.

"Transaction" means the potential sale, transfer, or other disposition of the Properties.

2. Confidentiality Obligation.

Recipient agrees, and agrees to cause its Representatives to:

(a) treat the Information as confidential and not disclose it to any Person except as expressly permitted herein;

(b) use the Information solely for the purpose of evaluating the Transaction;

(c) not disclose the existence of this Agreement, the availability of Information, or that discussions are taking place, without the Company's prior written consent.

Access to the Company's Virtual Data Room is conditioned upon the Recipient's execution of this Agreement.

Recipient acknowledges that the Information may include proprietary geological, geophysical, engineering, operational, leasing, land, and economic data relating to the Properties and surrounding areas. Recipient agrees that neither Recipient nor its Representatives shall use the Information for any purpose other than evaluating a possible acquisition of the Properties, including to acquire interests, leases, or prospects, or to drill, participate in, or promote wells or opportunities identified through the Information, except pursuant to a transaction with Company. Recipient acknowledges that residual mental impressions of the Information may be retained; provided, however, that nothing herein permits use of the Information in violation of this Agreement or restricts Recipient from independently pursuing opportunities developed without use of the Information.

3. Limitation on Confidentiality.

Recipient shall have no obligation with respect to any Information that

(a) is or becomes publicly available other than through a breach of this Agreement,

(b) was in Recipient's possession before disclosure,

(c) is independently developed without use of the Information,

(d) is obtained from a third party not known to be bound by confidentiality obligations, or

(e) is disclosed pursuant to legal process.

4. Authorized Disclosure.

Recipient may disclose Information to its Representatives who have a need to know such Information for purposes of evaluating the Transaction, provided such Representatives are informed of the confidential nature of the Information and agree to be bound by the terms of this Agreement. Recipient shall be responsible for any breach by its Representatives.

5. **Compelled Disclosure.**

   If Recipient or its Representatives are required by law or legal process to disclose any Information, Recipient shall, to the extent legally permissible, provide prompt written notice to Company so that Company may seek a protective order or other remedy. Recipient shall disclose only that portion of the Information that is legally required and shall use reasonable efforts to obtain confidential treatment.

6. **Ownership and Return of Information.**

   All Information shall remain the property of the Company. Upon written request, Recipient shall return or destroy all Information and any materials derived therefrom and certify such destruction; provided that Recipient may retain copies as required by law or internal policy, subject to continued confidentiality obligations.

7. **Express Disclaimer.**

   Recipient acknowledges that the Information is provided solely for evaluation purposes. The Company and its Representatives disclaim any and all liability regarding the accuracy or completeness of the Information, including, without limitation, reserves, production, environmental conditions, title, and financial data. Recipient agrees to rely solely on its own independent evaluation. Recipient and its Representatives acknowledge that no express or implied warranty or representation by the Company, its Representatives, or any third party involved in preparing, authoring, or distributing any Information shall make or have made any express or implied representations as to the accuracy or completeness of any Information. Only those representations and warranties expressed in any binding definitive agreement for a Transaction among the Parties shall be deemed to exist for the benefit of the Recipient and its Representatives, and the Recipient and its Representatives waive the right to enforce or claim reliance upon any other express or implied representations or warranties.

8. **Reservation of Rights.**

   The Company reserves the right, at its sole discretion and without liability or obligation to the Recipient, to terminate discussions at any time, reject any or all offers or proposals, waive irregularities, negotiate with any party, suspend or modify the sale process, remove any Properties from the process, or accept any offer, whether or not such offer is the highest offer received. Nothing contained herein shall obligate Company or any participating owner to continue discussions or consummate any Transaction.

9. **No Obligation.**

   Neither Party shall have any obligation to consummate a Transaction unless the Parties execute a definitive written agreement.

10. **Equitable Relief.**

    Recipient acknowledges that breach of this Agreement may cause irreparable harm, and Company shall be entitled to seek injunctive relief and other equitable remedies.

11. **Governing Law.**

The laws of the State of Texas shall govern this Agreement. Venue for any dispute arising hereunder shall lie exclusively in Wichita County, Texas.

12. No Waiver.

No failure or delay in exercising any rights shall constitute a waiver thereof.

13. Assignment.

This Agreement shall be binding upon and inure to the benefit of the Parties and their successors and assigns. Recipient may assign this Agreement to its Affiliates or financing sources in connection with a potential Transaction, provided such parties agree to be bound by the terms of this Agreement. Any other assignment requires the Company's prior written consent.

14. Severability.

If any provision is held invalid, the remaining provisions shall remain in effect.

15. Term.

This Agreement shall remain in effect for a period of two (2) years from the Effective Date; provided that obligations with respect to prior breaches shall survive.

16. Counterparts.

This Agreement may be executed in counterparts and delivered electronically. The Company may provide its signature in advance for administrative convenience. This Agreement shall not become binding on the Recipient unless and until executed by the Recipient and delivered to the Company.

17. Amendment.

This Agreement may be amended only by a written agreement signed by both Parties referencing this Agreement by name and date.

18. Entire Agreement.

This Agreement constitutes the entire agreement between the Parties concerning the subject matter hereof and may be amended only by a written agreement signed by both Parties.

19. Notices.

All notices and communications under this Agreement shall be in writing and may be delivered by hand, by a nationally recognized overnight courier, by certified mail, or by electronic mail. Notices delivered by electronic mail shall be deemed received on the date transmitted, provided no delivery failure notice is received. Either Party may change its notice information by written notice to the other Party.

20. No Contact; Non-Circumvention.

Without Company's prior written consent, neither Recipient nor its Representatives shall directly or indirectly contact any employees, contractors, joint interest owners, royalty owners, vendors, customers, or other business relationships of Company regarding the Properties or the

Transaction. Recipient further agrees not to use the Information to circumvent the Company in connection with any potential transaction involving the Properties.

COMPANY:

GUNN OIL COMPANY

By: _____
Terry P. Caves
Vice President - Land

RECIPIENT:

Entity Name: _____

By: _____

Name: _____

Title: _____

Date: _____